IMPACT REPORT

Because of alumni generosity, we have been able to fund several new projects at the Institute, including the Student Activity Center, Foundation Scholarship, School of Decision Sciences and Engineering, Entrepreneurship Center, IIT (BHU) Main Library, the Student Academic Center, and the Advanced Vibration Lab.

1. Nikesh Arora (1989, EEE), in conjunction with Palo Alto Networks, donated a total of $2M to establish the Access Fund, a needs-based scholarship for students preparing for technological careers.
His donation has enabled full ride scholarships for 21 students in the 2021-2022 session, 22 students in the 2022-2023 session, and 34 students in the 2023-2024 session to attend IIT (BHU) for a total of 77 scholarship recipients as of 2024.

The Foundation maintained its fiduciary responsibility to ensure that investment returns would be sufficient to support these students for four years covering fees and medical insurance. We believe that it is important to encourage more women in STEM, especially those who are economically disadvantaged.
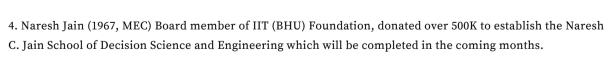
IIT (BHU), Varanasi Student Activity Center (SAC)

Click here: To read the **Full Scholarship Report Information.**

2. Ramesh Srinivasan, (1982, MET) President & CEO of Agilysys (also Board member of IIT BHU Foundation) generously donated $1.3M to establish a new Student Activity Center (SAC) for sports, benefiting students and faculty of the all-residential campus. The new Student Activity Center is equipped with new facilities ranging from new badminton courts to table tennis tables.

Click here: To view **Student Activity Center (SAC) Information.**
Click here: To view **Student Activity Center (SAC) Photos.**

3. Boston-based renowned entrepreneur and philanthropist, Shri. Desh Deshpande and his wife Smt. Jaishree Deshpande, donated $1M in honor of their father, Shri. Shreenivas Deshpande, a 1948 alum of Chemical Engineering from the then Benaras Engineering College (BENCO). This donation was used to build/renovate a new library, the IIT (BHU), Varanasi Main Library.

Click here: To read about **The IIT (BHU), Varanasi Main Library Information**.

IIT (BHU), Varanasi Main Library

4. Naresh Jain (1967, MEC) Board member of IIT (BHU) Foundation, donated over 500K to establish the Naresh C. Jain School of Decision Science and Engineering which will be completed in the coming months.

Click here: To read about The **Naresh C. Jain School of Decision Science and Engineering Information.**

5. Jay Chaudhry (EEE '80), CEO and founder of Zscaler, donated $1 million to fund IIT (BHU)'s Entrepreneurship Center with a focus on student development, faculty development, and entrepreneurship development. In addition to a professorship and a Software Innovation Center, the donation will fund a lecture series on software innovation and a software technology seed fund.

Prime Minister and Jay Chaudhry

Click here: To read about the **grant to create a sustainable Entrepreneurial Ecosystem at IIT (BHU)**

6. Raj Yavatkar (ECE '80), IIT (BHU) graduate and CTO of Mountain View, California based Juniper Networks, has donated the IIT (BHU) Foundation with a US $1.6 million donation. The donation will be used to build the Student Academic Center at the Institute in Varanasi, providing a transformational growth eco-system for the students on campus. The Student Academic Center will be known as the Yavatkar Academic Center.

Click here: To read the about **The Yavatkar Academic Center.**

7. Rajiv Khanna (MEC '79), IIT (BHU) graduate, has made a $300k donation to the IIT (BHU) Foundation. The donation will be used to build the Advanced Vibration Lab, which will be known as the Vishvashanti Advanced Vibration and Dynamic Materials Testing Laboratory.

IIT (BHU), Varanasi Student Academic Center (Artist's Rendering)

THE FOUNDATION

ABOUT US:

IIT (BHU) Foundation, a non-profit body based in Albany, New York, USA, is a specific response to the need for a capital campaign to support IIT (BHU). It was started in 2020 by US-based alumni with the vision to foster the development of the Institute with capital raised through generous donations from IIT (BHU) alumni.

We function as the primary nodal point for the flow of donors' contributions to the Institute as well as updates from the campus on the progress of the implemented projects.

IIT (BHU) Foundation is a US registered 501(c)3 organization. Your donations may be eligible for deductions on your US tax returns. Our Tax ID is 85-3447003

OUR GOALS:

At IIT (BHU) Foundation, our primary three pillars of focus are:

Campus Infrastructure:

This will focus on advancing campus infrastructure – academic, residential and beyond. These infrastructure projects will mobilize resources to support a vibrant and thriving campus community to help seamlessly translate academic research into applied technologies and also to enable a flourishing entrepreneurial hub at IIT (BHU).

Research Sponsorship And Faculty Support:

This focus will be on raising funds to bolster the institute's research objectives and support faculty-centric initiatives. It will encompass a spectrum of efforts towards fulfilling primarily two objectives:
- Sponsoring cutting edge research
- Attracting, recruiting and rewarding the best faculty on campus

Scholarships & Financial Aid For Students:

Upholding its commitment to accessible and affordable education, IIT (BHU) Foundation provides scholarships and financial aid to students regardless of their financial circumstances. Thus, ensuring that the dream of studying at one of the most prestigious institutions of India shall not be hindered by financial constraints and alleviating students from any concerns barring the pursuit of knowledge.

To know more about the IIT (BHU) Foundation and its initiatives, visit:

Website: https://www.iitbhufoundation.org
LinkedIn: https://www.linkedin.com/company/iit-bhu-foundation/
Donate: https://www.iitbhufoundation.org/ways-to-contribute/