# Iᴍᴘᴀᴄᴛ ʀᴇᴘᴏʀᴛ (2024-2025)

## IIT (BHU) Fᴏᴜɴᴅᴀᴛɪᴏɴ Sᴄʜᴏʟᴀʀsʜɪᴘ

The report is a summary of scholarships awarded in December 2024. This is purely intended for informational purposes and does not constitute an official or audited statement.

IIT (BHU) Foundation is a US-registered 501(c)3 organization. EIN: 85-3447003

IIT (BHU) FOUNDATION, INC.

37 E. Cobblehill Road, Loudonville, New York 12211

https://iitbhufoundation.org

Nikesh Arora, CEO & Chairman, Palo Alto Networks
3000 Tannery Way, Santa Clara, CA 95054

**Dear Nikesh,**

We would like to begin by thanking you again for taking the monumental step to contribute $2 million to IIT (BHU) Foundation in November 2021. Your generous donation provided the seed money to establish the Foundation's Access Fund, which has enabled full ride scholarships for 36 students in the 2024-2025 session to attend IIT (BHU), a premier Institute in India. There were 21 students in the 2021-2022 session, 22 students in the 2022-2023 session, and 34 students in the 2023-2024 that received full ride scholarships, for a total of 113 scholarship recipients as of 2024. **Your contribution has made the direct impact of broadening access to education and preparing future leaders in critical areas of technology.**

This is our fourth year of scholarships and please allow us to briefly explain the overall process. The application process for the scholarship began with an online application, made available on the Foundation website for 5 weeks between August 2024 and September 2024. We received 119 completed applications. Each application was reviewed against criteria recommended by the Scholarship Committee and approved by the Board of the Foundation. The criteria were strictly means-based, and involved annual family income levels, as applicable tuition fees varied accordingly (see below).

| Family Income | >INR 5,00,000 | Between INR 1,00,000 and 5,00,000 | <= INR 1,00,000 |
|---|---|---|---|
| Annual Fees and Medical Insurance | INR 213,065 | INR 79,731 | INR 13,065 |
| Target # of Scholarship | 2-5 | 5-10 | 20-25 |
| Selected # in 2024 Batch | 5 | 8 | 23 |

All qualified applications were considered until the target number of recipients was achieved. The selected awardees were notified via email and confirmed their acceptance in December 2024. Recognizing that these are four-year commitments, as opposed to one year, the Foundation maintained its fiduciary responsibility to ensure that investment returns would be sufficient to support these students for four years.

The Committee, though quite pleased about the 36 awardees, does believe that it is important to share that this does not represent the pool of all qualified applicants. The **awards for 2024 represent 30% of applications**, leaving a large pool of applicants who we could not assist this year. Although **27% of recipients are women** (a 6 ppts increase from 2023), and all female applicants were awarded a scholarship this year (other than 2 female that chose to reject). Even with this increase in women applicants, we still believe that it is important to encourage more women in STEM, especially those who are economically disadvantaged.

For example, an additional $28,000 in funds each year for a total of $112,000, would allow 18 other applicants to pursue their education tuition at no cost. This translates to an additional need of $2.4 million in the IIT (BHU) Access Fund for scholarship awards. Many of us know firsthand the transformative power of a world-class education. Accordingly, we hope that through the continued support of generous benefactors such as yourselves, the Foundation will be able to raise not only that additional amount, but also a larger endowment.

We sincerely look forward to that day!

Sincerely,

Mr. Kumar Jayant, Electrical '89

Prof. Hiralal Pramanik, Dean (Resource and Alumni)

Chair, Foundation Scholarship Committee

IIT (BHU), Dean of Resources & Alumni

# AWARDEES

**IMPACT**

These 36 students represent the third batch of incoming students and a **four-year commitment of $78,457.**

| Name and Gender (M/F) | Course | Annual Amount *(Indian Rupees)* |
|---|---|---|
| 1. Dimple (F) | Mechanical | 13,065 |
| 2. Anjali Maruti Yadav (F) | Mechanical | 13,065 |
| 3. Mal girijavani (F) | Mining | 12,465 |
| 4. Roshni Bulchandani (F) | Electrical | 13,065 |
| 5. Ekta Dubey (F) | Mining | 13,065 |
| 6. Hemanth T H (M) | Mechanical | 12,465 |
| 7. Piyush Shende (M) | Electronics | 12,465 |
| 8. Sumit Verma (M) | Mining | 13,065 |
| 9. Ashish Kumar (M) | Mining | 12,465 |
| 10. SARVESH MISHRA (M) | Ceramic | 13,065 |
| 11. Rambahadur (M) | Mining | 12,465 |

| | | |
|---|---|---|
| 12. Mohit Kumar Prajapati (M) | Maths | 13,065 |
| 13. Sameer (M) | Chemical | 13,065 |
| 14. Deshkar Samir Dipak (M) | Ceramic | 12,465 |
| 15. Govind Digarse (M) | Electrical | 13,065 |
| 16. Aditya Gupta (M) | Pharma | 13065 |
| 17. Sachin Sharma (M) | Electrical | 13,065 |
| 18. Rajat Kumar (M) | Architecture | 12,465 |
| 19. Kartik Chhatre (M) | Computer Science | 12,465 |
| 20. Mohit (M) | Metallurgy | 12,465 |
| 21. Sameer regar (M) | Ceramic | 12,465 |
| 22. Vivek Rana (M) | Electronics | 12,465 |
| 23. Aman Verma (M) | Mining | 13,065 |
| 24. Ullengula Jhansi (F) | Computer Science | 79,731 |
| 25. Mallineni Lohitha Sahithi (F) | Electronics | 79,731 |
| 26. Anjali Yadav (F) | Mechanical | 79,731 |
| 27. Sakshi Kumari(F) | Chemical | 12,465 |
| 28. Suhel Dev (M) | Civil | 12,465 |

| | | |
|---|---|---|
| 29. gautam kumar (M) | Civil | 79,731 |
| 30. NIKHIL SHARMA (M) | Pharma | 79,731 |
| 31. Sachitanand Kumar (M) | Civil | 79,731 |
| 32. SHRISHTI KUMARI (F) | Physics | 213,065 |
| 33. Shourya Diwakar (M) | Chemistry | 12,465 |
| 34. Rohan Gupta (M) | Electrical | 213,065 |
| 35. Samarpan Verma (M) | Maths | 213,065 |
| 36. Bhojraj kalwaniya (M) | Bio-Chem | 213,065 |
| **Total Annual Scholarship Commitment** | | **INR 1,661,936** |
| **Total Four-Year Commitment to 36 recipients** | | **INR 6,647,744** |

^ Using an exchange rate of 1USD = INR84.73  per Bloomberg.